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STEP-G announces strategic restructuring measures to streamline operations

Bonn, 3 April 2025 – ST Extruded Products Group (STEP-G), a leading manufacturer of aluminium extruded profiles, today announced that it will initiate a comprehensive strategic restructuring of its operations. This decision has been made in order to focus on the company’s profitable business areas and safeguard its long-term competitiveness.

In recent months, STEP-G has carried out an in-depth analysis of its business areas. This has shown that some segments are not achieving the level of profitability required to ensure the company’s sustained success. As an initial strategic measure, STEP-G will gradually scale back its further fabrication (FF) for rail vehicle construction at the Bonn location and plan to phase it out by the end of this year, as well as adjusting the plant structure.

“This decision was not taken lightly, as we are fully aware of the impact it will have on our employees and partners,” said Faruk Tüfekli, Co-Managing Director at STEP-G. “However, we firmly believe that this restructuring is a crucial step towards securing STEP-G’s long-term future.” By specifically improving our cost structures, we are not only creating a solid financial foundation but also enabling ourselves to allocate resources more efficiently. This gives us the opportunity to focus on the areas where we see the greatest growth potential. By consolidating our strengths and pursuing innovative approaches, we are confident that we can not only boost our competitiveness, but also ensure the long-term success of our company.”

Stefan Knabben, Co-Managing Director at STEP-G, adds: “The closure will take place gradually and is planned in such a way as to minimise the impact on employees. We will support all those affected and help them explore new opportunities.” The company will also continue to make targeted investments in profitable business areas and continuously optimise them to drive innovation and enhance customer service. We will review our existing products and services and make focused adjustments to respond more efficiently to our customers’ needs. These measures are designed to ensure that we remain competitive and deliver real added value for our customers. Our

focus is on developing sustainable solutions that will improve both our internal processes and customer satisfaction.”

We would like to thank our customers, partners and employees for their understanding and support during this transitional phase. STEP-G is fully committed to further develop its high standards of quality and service, and to working closely with all stakeholders to shape a positive future.

For more information, visit www.step-g.com.



Image caption: As part of its transformation process, STEP-G is focusing even more strongly on automated manufacturing processes. // © STEP-G

The company at a glance

ST Extruded Products Group, or STEP-G, is one of the world's leading producers of extruded aluminium profiles. With production sites in Germany, Belgium and China, STEP-G is a multinational company. The three German press plants in Bitterfeld, Bonn and Vogt are highly specialised and offer a comprehensive range of extruded profiles and bars. The automotive industry and its direct suppliers rely on the company's innovative quality. Other customers are in the aerospace, rail, and mechanical and electrical engineering industries as well as the construction sector. Its portfolio also includes various forms of processing as well as component manufacturing. The foundry in Hettstedt with a comprehensive range of standard and special alloys provides reliable technology and consistent availability from one source.

From the company's foundation to the present day

In 1915, the first German factory was opened in Bitterfeld. It was followed in 1921 by the German plant in Bonn, in 1946 by the plant in Duffel, Belgium, and in 1952 by another German plant in Vogt. In 2000, the Chinese plant in Tianjin was commissioned. In 2006, Aleris International Inc. acquired the plants of Corus Aluminium. On 1 March 2015, the Aleris aluminium extrusion operations transferred to the Japanese company Sankyo Tateyama, Inc., a manufacturer of extruded and cast products. In 2019, the foundry in Hettstedt was incorporated into the STEP-G group.

More information is available at www.step-g.com and www.bug.de.